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Pennsylvania Department of Banking
Attn: Office of Chief Counsel
17 North Second Street
Suite 1300
Harrisburg, PA 17101

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INDEPENDENT REGULATORY
REVIEW COMMISSION

Dear Council:

I am writing this letter in response to the new mortgage regulations that have been proposed by the Pennsylvania Department of Banking (DOB) and are being considered by the commonwealth's Independent Regulatory Review Commission (IRRC).

I am a single mother who had hoped to buy my own home this year. However, my income is from my job and money my ex-husband gives to me in cash. Also, my sister would be able to move in with me and share expenses. I was told by my mortgage broker that income probably will not be acceptable proof of income for an FHA loan but that I could do a no income verification loan. He said that the problem may be that Pennsylvania is going to disallow no income verification loans in the near future.

I was given this address as the place to oppose regulations like this. I hope that you will not prevent young borrowers with a family from getting a home of their own. I can buy a house in York for less than I pay in rent. My landlord simply verified that I have a job and I had paid my previous landlord. Why can't mortgages be like that?

Please help people like me by not shutting us out from buying a home.

Christine Miller-Brown
262 E. King Street, 2nd Floor
York, PA 17402